

Declaration of Conformity to the German Corporate Governance Code

On 27 February 2007, the Management Board and Supervisory Board issued the following Declaration of Conformity in accordance with Section 161 of the Stock Corporation Act (Aktiengesetz – AktG):

SIMONA AG has complied with the Recommendations specified within the German Corporate Governance Code since the Company's initial Declaration of Conformity in March 2003 and shall to continue to comply with the aforementioned Code with the exception of the following points:

- The Company has arranged D&O insurance for the members of the Supervisory Board and Management Board. The aforementioned insurance policy does not include a deductible.
- On June 23, 2006, the Annual General Meeting of SIMONA AG passed a resolution, based on the requisite three-quarters majority, whereby Management Board compensation shall be disclosed as a total amount rather than in an individualised format; the amounts shall be listed separately according to fixed and performance-based components (Point 4.2.4 of the Code).
- The Chairman of the Audit Committee is a former member of the Company's Management Board (Section 5.3.2 of the Code).
- The members of the Supervisory Board receive compensation that is commensurate with their duties and scope of responsibility. This compensation consists of fixed remuneration as specified by the Articles of Association and does not contain a performance-related component (Section 5.4.7 para. 2 of the Code).
- Consolidated financial statements and interim statements will be made accessible in accordance with the statutory time frames (Section 7.1.2 of the Code).

Kirn, February 2007

SIMONA AG

Supervisory Board and Management Board