

Press Contact

Eric Schönel

Head of Marketing
& Communication

Tel.: +49 (0) 67 52 14-997

Fax: +49 (0) 67 52 14-738

eric.schoenel@simona.dewww.simona.de

Outlook and key financials for Q1 2019

Kirn, 24 April 2019. Against the backdrop of weaker economic conditions, SIMONA will be looking to expand its revenues further in the current financial year. The Group's revenue target for 2019 has been set at €435-450 million, while the guidance figure for the EBIT margin is 6-8 per cent.

"We have defined three key strategic goals: to achieve a strategic reorientation of our Semi-Finished Products business in Europe with the aim of improving competitiveness, to raise our profile in Asia by means of active M&A as well as investments in the expansion of production and to establish a global business segment for the growing market covering the semiconductor industry," says Moyses.

SIMONA has entered the 2019 financial year with strong revenue growth and satisfactory earnings. Despite a downturn in the global economy and visible uncertainty among customers, the Group saw revenues expand by 12.4 per cent to €111.0 million (prev. year: €98.7 million). EBIT amounted to €8.4 million (prev. year: €9.1 million*).

The year-on-year decline is attributable to a significant rise in energy and freight cost as well as the insolvency of a customer operating within the North American caravan industry, which produced exceptional charges of €0.7 million. At 7.6 per cent (prev. year: 9.2 per cent), however, the EBIT margin remained in the target corridor of 6-8 per cent.

Key Financials – SIMONA Group			Q1 2019	Q1 2018	Change
Revenue	€m		111.0	98.7	12.4%
EBIT	€m		8.4	9.1*	-7.2%
EBIT	%		7.6	9.2*	

based on IFRS (rounding differences possible)

* As from the 2018 financial year, income and expenses from currency translation relating to financing activities are accounted for in net finance costs/income rather than in operating profit. For the purpose of improved comparability, the prior-year figures have been adjusted accordingly.

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SIMONA – Global Thermoplastic Solutions

SIMONA AG is one of the leading manufacturers of thermoplastic products, with production facilities and sales offices around the globe, as well as being an acknowledged development partner within this field. The company's product portfolio includes semi-finished products (sheets, rods, profiles, welding rods), pipes and fittings as well as finished parts. SIMONA employs 1,400 people worldwide. The Group manufactures 35,000 products in Germany and abroad, offering best-in-class solutions tailored to a wide range of applications: in the chemical processing industry, in the water, energy and commodities supply sector as well as in the field of mobility, construction and environmental technology. Annual production exceeds 130,000 tonnes. SIMONA AG is a stock corporation listed in the General Standard. The company's registered office is in Kirn, Rhineland-Palatinate (Germany). For further information, please refer to www.simona.de.

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